

## NEWS

### All National Bank Flex GICs are now eligible for CDIC deposit insurance!



Since their launch, National Bank Flex GICs have aroused great interest from investors, thanks in particular to their daily liquidity that increase their flexibility compared to other market-linked GICs currently offered in the market.

In addition, all National Bank Flex GICs are now eligible for deposit insurance coverage from Canada Deposit Insurance Coverage (CDIC) following the expanded coverage changes of the CDIC deposit insurance as of April 30, 2020 to include eligible deposits held in foreign currencies and with terms greater than 5 years.

#### **Sale Back to the Bank**

The National Bank Flex GICs may generally be sold back to the Bank prior to maturity, subject to normal market conditions. Investors selling back their National Bank Flex GIC to the Bank prior to maturity may receive less than the initial principal amount invested and pay early trading charges, if applicable.

#### **Eligibility for CDIC coverage**

All National Bank Flex GICs issued by National Bank of Canada are eligible for deposit insurance coverage from CDIC, subject to the maximum dollar limit of CDIC coverage and subject to applicable conditions. More information about CDIC deposit insurance can be found in the "Protecting Your Deposits" brochure (available online at [www.cdic.ca](http://www.cdic.ca) or by telephone at 1-800-461-2342).

For more information regarding National Bank Flex GICs, please consult our website: [www.nbcstructuredsolutions.ca](http://www.nbcstructuredsolutions.ca)